

Ratings, Awards, and Recognition

MARUI GROUP established the IR Department in October 2015 and then the ESG Promotion Department in October 2016 to enhance communication with institutional investors and information disclosure. We have also identified the promotion of diversity and wellness (healthcare) management as key measures under the medium-term management plan with the aim of improving corporate value.



More detailed information on these and other awards and recognition can be found on the Company's corporate website.
www.0101maruigroup.co.jp/en/ci/award/index.html

Global Socially Responsible Investment Indexes

MEMBER OF
Dow Jones Sustainability Indices

In collaboration with

MARUI GROUP has been selected for inclusion in the Dow Jones Sustainability World Index for the second consecutive year, once again making it the only Japanese retailer included in this index, and has also been included in the Dow Jones Sustainability Asia Pacific Index for three consecutive years.

In *RobecoSAM Sustainability Yearbook 2020*, a compilation of companies displaying excellence in terms of ESG initiatives and information disclosure, MARUI GROUP was included in the Silver Class, a step up from its inclusion in the Bronze Class in 2019.

MARUI GROUP has been included in the FTSE4Good Index Series,*1 a series of indexes arranged by FTSE Russell that comprise companies meeting evaluation standards pertaining to ESG factors, for four consecutive years.

MARUI GROUP was included in the MSCI ESG Leaders Indexes,*2 an ESG stock index with high global recognition.

Four ESG Indexes Utilized by the Government Pension Investment Fund

MARUI GROUP has been included in the FTSE Blossom Japan Index for four consecutive years. This ESG index is meant to reflect the performance of Japanese companies that meet various ESG-related requirements, and industry is therefore not considered when selecting companies for inclusion.

2020 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

MARUI GROUP was included in the MSCI Japan ESG Select Leaders Index*2 for the fourth consecutive year. This ESG index comprises Japanese companies with relatively high MSCI ESG Ratings in each industry selected from among the top 700 companies in terms of market capitalization after excluding those companies with the lowest MSCI ESG Rating of CCC.

2020 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

For four consecutive years, MARUI GROUP has been included in the MSCI Japan Empowering Women Index,*2 an ESG index for Japanese stocks consisting of companies that exhibit gender diversity excellence in each industry, based on the Global Industry Classification Standard, selected from among the top 700 companies in terms of market capitalization.

MARUI GROUP was included in the S&P/JPX Carbon Efficient Index, which comprises companies included in the Tokyo Stock Price Index selected through a process that entails overweighting or underweighting companies in reflection of their disclosure of environmental information and their carbon efficiency (carbon emissions per unit of revenue).

MARUI GROUP was selected for inclusion in the SOMPO Sustainability Index for three consecutive years. This index is compiled by Sompo Asset Management Co., Ltd., and used in its SOMPO Sustainable Investment Fund, which prioritizes ESG ratings by investigation firms.

MARUI GROUP CO., LTD., was included in the Climate A-List, which represents the highest evaluation offered by CDP, for the second consecutive year in reflection of its endorsement of the recommendations of the TCFD and other initiatives to address climate change and practice information disclosure of a level that is high even viewed from a global perspective.

JPX-Nikkei Index 400

MARUI GROUP was included in the JPX-Nikkei Index 400, a stock price index composed of companies with high appeal for investors that meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives.

MARUI GROUP's new greenhouse gas emission reduction targets, which were established in September 2019, have received certification from Science Based Targets, indicating that these targets are effective for keeping global warming below 1.5°C above pre-industrial levels.

The All-Japan Executive Team Rankings is a ranking of major listed Japanese companies compiled by U.S. financial industry magazine *Institutional Investor*, based on votes from institutional investors and securities analysts from around the world. In the 2020 ranking, MARUI GROUP was included among the Most Honored Companies in the retailing sector while also being chosen for the Best CEOs and Best ESG categories.

STOXX Climate Change Leaders Index

MARUI GROUP was selected for inclusion in the STOXX Climate Change Leaders Index for the second consecutive year. This index is one of a series of low-carbon indexes developed in 2016 and the world's first index to focus on inclusion of companies featured on CDP's Climate A-List.

ESG Finance Awards Japan is a program developed by Japan's Ministry of the Environment for the purpose of evaluating and recognizing companies engaging in ESG finance and environmental sustainability management initiatives. In 2020, MARUI GROUP was the only retailer to receive a bronze award in the environmentally sustainable company category of this award program.

MARUI GROUP received an award of excellence in the special renewable energy proliferation category of the Green Purchasing Award program out of reflection of its contributions to the expansion of green purchasing markets through initiatives such as the introduction of renewable energy and the issuance of the first green bonds to be offered by a Japanese retailer.

Noteworthy DX Companies 2020

MARUI GROUP was included among the Ministry of Economy, Trade and Industry's Noteworthy DX Companies 2020 based on the high recognition of its efforts to develop stores that do not sell and the work style reforms that underpin these efforts.

MARUI GROUP was included in the Health & Productivity Stock Selection for the third consecutive year in 2020, recognizing it as a company that is strategically addressing employee health and productivity management issues based on a management perspective. The Company was rated highly for its wellness management initiatives.

In 2020, MARUI GROUP earned, for the second time, the highest rank of A in Development Bank of Japan Inc.'s DBJ Employees' Health Management Rated Loan Program, in reflection of the high evaluation of MARUI GROUP's practice of wellness management—the Company's approach toward promoting and heightening the physical and mental health and energy of employees.

MARUI GROUP was chosen for inclusion in the Nadeshiko Brand for the third consecutive year due to its positioning of diversity promotion as a management strategy, its Companywide work style reform initiatives aimed at creating foundations for the empowerment of female employees, and its cultivation of managers and leaders that can leverage employee diversity.

MARUI GROUP was awarded with the highest rating of gold in the PRIDE INDEX for the third consecutive year out of recognition of its regular LGBT sensitivity training and its collaboration with Pride House Tokyo.

MARUI GROUP placed second for the first time in the under 1,000 employees section of the corporation category of the 2019 Forbes JAPAN WOMEN AWARD. Factors cited for this placement included the Company's high ratio of male employees taking childcare leave, high ratio of female officers, low levels of overtime, and proactive organization-wide initiatives for empowering female employees.

MARUI GROUP's *Co-Creation Management Report 2019* integrated report and its *VISION BOOK 2050* were highly evaluated, leading the Company to receive the climate change declaration award (Minister of the Environment Award) for the first time in the 23rd Environmental Communication Awards.

In the 2019 Vision Awards Annual Report Competition sponsored by League of American Communications Professionals LLC, one of the United States' two major report competitions, MARUI GROUP's *Co-Creation Management Report 2019* was presented with a Gold award for the first time in Company history.

MARUI GROUP's *Co-Creation Management Report 2019* was listed under the Honors of the Integrated AR & CSR: Traditional Format section of the Specialized Annual Reports category of the 2020 International ARC Awards, the world's foremost annual report competition held on a yearly basis by U.S. independent evaluation institution MerComm, Inc.

MARUI GROUP received its award in the IR Good Visual Award program, which recognizes single slides from the investor relations presentation materials of listed companies in Japan and presents awards for single slides that effectively communicate the corporate value of the respective company.

Recognition as Excellent Integrated Report

MARUI GROUP's co-creation management reports have been recognized as excellent integrated reports for four consecutive years by institutions to which the Government Pension Investment Fund outsources the management of domestic securities. Reasons for the selection of *Co-Creation Management Report 2019* include the high evaluation of its creativity and its clear medium-to-long-term vision.

NIKKEI Annual Report Awards 2019

In NIKKEI Annual Report Awards 2019, MARUI GROUP's *Co-Creation Management Report 2019* integrated report received a runner-up award, following the special award received in the previous year, based on the high scores for its senior management messages and its medium-to-long-term financial measures.

WICI Japan Award for Excellence in Integrated Reporting

MARUI GROUP's *Co-Creation Management Report 2019* received Best Integrated Reporting Grand Prize in the 2019 iteration of the WICI Japan Award for Excellence in Integrated Reporting program launched by WICI Japan, with the aim of promoting integrated reporting, following the Integrated Reporting Award obtained in 2018.

In 2019, MARUI GROUP was selected for the Best IR Award for the second time due to high evaluations of its ongoing, leading-edge, and sustainability-minded IR activities and the proactive stance of the president and CFO.

*1 FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that MARUI GROUP CO., LTD. has been independently assessed according to the FTSE4Good criteria, and has satisfied the requirements to become a constituent of the FTSE4Good Index Series. Created by the global index provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.

*2 THE INCLUSION OF MARUI GROUP CO., LTD. IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF MARUI GROUP CO., LTD. BY MSCI OR ANY OF ITS AFFILIATES. THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.