

RATINGS, AWARDS, AND RECOGNITION

MARUI GROUP established the IR Department in October 2015 and then the ESG Promotion Department in October 2016 to enhance communication with institutional investors and information disclosure. We have also identified the promotion of diversity and wellness (healthcare) management as key measures under the medium-term management plan with the aim of improving corporate value.

Global Socially Responsible Investment Indexes



MARUI GROUP has been selected for inclusion in the Dow Jones Sustainability World Index for the first time, making it the only Japanese retailer included in this index, and has also been included in the Dow Jones Sustainability Asia Pacific Index for two consecutive years.



In *RobecoSAM Sustainability Yearbook 2019*, a compilation of companies displaying excellence in terms of ESG initiatives and information disclosure, MARUI GROUP was the only Japanese company from the retail sector identified as a yearbook member. Moreover, the Company has been included for two consecutive years. MARUI GROUP was also in the Bronze Class and recognized as an Industry Mover in the yearbook.



MARUI GROUP has been included in the FTSE4Good Index Series, a series of indexes arranged by FTSE Russell that comprise companies meeting evaluation standards pertaining to ESG factors, for three consecutive years.



MARUI GROUP was included in the MSCI ESG Leaders Indexes,* an ESG stock index with high global recognition.



MARUI GROUP was selected for inclusion in the SNAM Sustainability Index for two consecutive years. This index is compiled by Sampo Japan Nipponkoa Asset Management Co., Ltd., and used in its SNAM Sustainable Investment Fund, which prioritizes ESG ratings by investigation firms.

JPX-Nikkei Index 400
MARUI GROUP was included in the JPX-Nikkei Index 400, a stock price index composed of companies with high appeal for investors that meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives.

Four ESG Indexes Utilized by the Government Pension Investment Fund



MARUI GROUP has been included in the FTSE Blossom Japan Index for three consecutive years. This ESG index is meant to reflect the performance of Japanese companies that meet various ESG-related requirements, and industry is therefore not considered when selecting companies for inclusion.



MARUI GROUP was included in the MSCI Japan ESG Select Leaders Index* for the third consecutive year. This ESG index comprises Japanese companies with relatively high MSCI ESG Ratings in each industry selected from among the top 500 companies in terms of market capitalization after excluding those companies with the lowest MSCI ESG Rating of CCC.



For three consecutive years, MARUI GROUP has been included in the MSCI Japan Empowering Women Index,* an ESG index for Japanese stocks consisting of companies that exhibit gender diversity excellence in each industry, based on the Global Industry Classification Standard, selected from among the top 500 companies in terms of market capitalization.



MARUI GROUP was included, for the first time, in the S&P/JPX Carbon Efficient Index, which comprises companies included in the Tokyo Stock Price Index selected through a process that entails overweighting or underweighting companies in reflection of their disclosure of environmental information and their carbon efficiency (carbon emissions per unit of revenue).



MARUI GROUP was ranked 1st for the second time among the 22 companies included in the retail category for three of the five evaluation criteria in the Awards for Excellence in Corporate Disclosure presented by the Securities Analysts Association of Japan.



MARUI GROUP was included in this selection for the first time in the Competitive IT Strategy Company Stock Selection out of recognition for its creation of cross-Group organizational structures for promoting digitization and its use of IT in work style reforms and in the promotion of financial inclusion providing financial services for everyone.



MARUI GROUP was the first Japanese retailing company to be included in the Climate A-List, which represents the highest evaluation offered by CDP, in reflection of its endorsement of the recommendations of the TCFD and other initiatives to address climate change response and practice information disclosure of a level that is high even viewed from a global perspective.

STOXX Climate Change Leaders Index
MARUI GROUP was selected for inclusion for the first time in the STOXX Climate Change Leaders Index, one of a series of low-carbon indexes developed in 2016 and the world's first index to focus on inclusion of companies featured on CDP's Climate A-List.

AWARDS



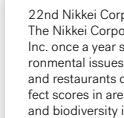
MARUI GROUP's greenhouse gas emission reduction targets were the first targets by a Japanese retailer to receive certification from Science Based Targets, indicating that these targets are based on scientific evidence and effective for achieving the goals of the Paris Agreement, namely keeping global warming below 2°C above pre-industrial levels.



MARUI GROUP received the Minister of the Environment Award in the Japan Green Innovation Category of the Japan Green Bond Awards in recognition of its issuance of Japan's first green bonds for procuring renewable energy.



MARUI GROUP received an award of excellence in the Sustainable Finance Award for the first time due to a high evaluation of initiatives including joining RE100 and its Groupwide efforts to introduce renewable energy.



The Nikkei Corporate Environmental Management Survey has been conducted by Nikkei Inc. once a year since 1997 to evaluate companies that are effectively addressing environmental issues while managing their business. MARUI GROUP ranked first in the retail and restaurants category for the second consecutive year in the 2019 survey with perfect scores in areas related to environment management systems, pollution prevention and biodiversity initiatives, and global warming countermeasures.



MARUI GROUP was included in the Health & Productivity Stock Selection for the second consecutive year in 2019, recognizing it as a company that is strategically addressing employee health and productivity management issues based on a management perspective. The Company was rated the highest among retail sector companies for its organizational framework and measures.



MARUI GROUP was included in the New Diversity Management Selection 100 for the first time out of recognition of its ability to create new services and improve corporate value by shaping its corporate culture and reforming its human resource systems in line with its strategy of promoting diversity to realize its corporate philosophy.



MARUI GROUP was chosen for inclusion in the Nadeshiko Brand for the second consecutive year due to Companywide work style reform initiatives aimed at creating foundations for the empowerment of female employees as well as its appointment of the Group's first female CEO following its entry into the securities business.

Awards for Companies Promoting Equality and Work-Life Balance
MARUI GROUP was recognized in the Awards for Companies Promoting Equality and Work-Life Balance in reflection of its expansion of the scope of duties performed by female employees and its increase in the number of female managers. These improvements were achieved by tracking women's empowerment indexes, which were established for the purpose of measuring the progress in initiatives for empowering female employees.



MARUI GROUP received the grand prize in the Companies Supporting Childrearing by Two-Income Households Grand Prix for the first time in reflection of the high evaluations of the impressive ratio of male employees acquiring childcare leave, its low average amount of monthly overtime, and its provision of opportunities for career education regardless of employees' gender, age, or other traits.

RECOGNITION



MARUI GROUP was awarded with the highest rating of gold in the PRIDE INDEX for the second consecutive year out of recognition of its expansion of the scope of application of systems for spouses of employees to include common-law marriage and same-sex partners and its establishment of an external consultation venue catering to concerns related to LGBT and other issues.



Asumi Kantake, representative director and CEO of Group company tsumiki Co., Ltd., was presented with an innovator award in the individual category of the 2018 Forbes JAPAN WOMEN AWARD, which is aimed at women who are active on the front lines of fields where women are lacking.



In the International ARC Awards, one of the two major U.S. annual report competitions, *VISION BOOK 2050* received a Gold award and four other awards and *Co-Creation Management Report 2018* received a Silver award and three other awards.



MARUI GROUP's *VISION BOOK 2050* won a Silver award in the Sustainability Report: Asia, Mid-East & Pacific section of the Specialized A.R. category of the 2019 International ARC Awards. Held on a yearly basis by U.S. independent evaluation institution MerComm, Inc., the International ARC Awards are the world's foremost annual report competition.

Recognition as Excellent Integrated Report
MARUI GROUP's *Co-Creation Management Report 2018* has been recognized as an excellent integrated report for three consecutive years by institutions to which the Government Pension Investment Fund outsources the management of domestic securities. Reasons for its selection include its creativity and the clear direction of the president's message and other sections.

NIKKEI Annual Report Awards 2018
In NIKKEI Annual Report Awards 2018, MARUI GROUP's *Co-Creation Management Report 2018* integrated report received a special award, following the award for outstanding performance received in the previous year, based on the high scores for its senior management messages and its solicitation of the idea of financial stability.

WICI Japan Award for Excellence in Integrated Reporting
Marui Group's *Co-Creation Management Report 2018* received an encouragement prize in the WICI Japan Award for Excellence in Integrated Reporting program launched by WICI Japan with the aim of promoting the spread of integrated reporting.

Rating and Investment Information, Inc.
MARUI GROUP has been granted a rating of A- for its overall debt repayment capacity with regard to financial liabilities.

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More detailed information on these and other awards and recognition can be found on the Company's corporate website.
www.0101maruigroup.co.jp/en/ci/award.html

