

Consolidated Statements of Income / Consolidated Statements of Comprehensive Income

MARUI GROUP CO., LTD. and Its Consolidated Subsidiaries
For the fiscal years ended March 31, 2018 and 2019

Consolidated Statements of Income	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2019	2019
Revenue (Note 29)	¥240,469	¥251,415	\$2,285,590
Cost of sales (Notes 13 and 29)	64,593	60,913	553,754
Gross profit	175,875	190,502	1,731,836
Selling, general and administrative expenses (Notes 14 and 29)	139,509	149,317	1,357,427
Operating income	36,365	41,184	374,400
Non-operating income (expenses):			
Dividend income	353	229	2,081
Gain on donation of property and equipment	176	67	609
Gain on sale of property and equipment (Note 15)	1,121	1,754	15,945
Gain on sale of investment securities	429	4	36
Interest expenses	(1,492)	(1,465)	(13,318)
Financing expenses	(224)	(153)	(1,390)
Loss on retirement of property and equipment (Note 16)	(1,643)	(1,337)	(12,154)
Loss on closing of stores (Note 17)	(604)	(2,000)	(18,181)
Impairment loss (Note 18)	(1,184)	(4)	(36)
Loss on sale of investment securities	(1,334)	(253)	(2,300)
Loss on valuation of investment securities	(23)	(435)	(3,954)
Other, net	(49)	(155)	(1,409)
	(4,477)	(3,751)	(34,100)
Income before income taxes	31,888	37,433	340,300
Income taxes (Note 27)			
Income taxes-current	10,765	12,301	111,827
Income taxes-deferred	194	(228)	(2,072)
	10,959	12,072	109,745
Net income	20,929	25,360	230,545
Net income attributable to non-controlling interests	21	18	163
Net income attributable to owners of parent	¥ 20,907	¥ 25,341	\$ 230,372

Consolidated Statements of Comprehensive Income	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2019	2019
Net income	¥20,929	¥25,360	\$230,545
Other comprehensive income (Note 19):			
Valuation difference on available-for-sale securities	2,597	1,414	12,854
Deferred gains or losses on hedges	(1)	1	9
Total other comprehensive income	2,596	1,416	12,872
Comprehensive income	¥23,525	¥26,776	\$243,418
Comprehensive income attributable to:			
Owners of parent	¥23,504	¥26,757	\$243,245
Non-controlling interests	21	18	163

The accompanying notes are an integral part of these consolidated financial statements.

Per share data (Note 32)	Yen		U.S. dollars (Note 1)
	2018	2019	2019
Net income per share:			
Basic	¥ 93.18	¥ 115.99	\$ 1.05
Diluted	93.18	—	—
Cash dividends	38.00	49.00	0.44
Net assets per share	1,245.22	1,309.53	11.90

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