

Consolidated Statements of Income / Consolidated Statements of Comprehensive Income

MARUI GROUP CO., LTD. and Its Consolidated Subsidiaries
For the fiscal years ended March 31, 2017 and 2018

Consolidated Statements of Income	Millions of yen		Thousands of U.S. dollars (Note 1)
	2017	2018	2018
Revenue (Note 17)	¥237,022	¥238,999	\$2,254,707
Cost of sales (Notes 17 and 21)	71,057	64,593	609,367
Gross profit	165,964	174,405	1,645,330
Selling, general and administrative expenses (Notes 17 and 22)	134,711	139,162	1,312,849
Operating income	31,253	35,243	332,481
Non-operating income (expenses):			
Interest income	103	46	433
Dividend income	338	353	3,330
Gain on bad debt recovered	1,231	1,122	10,584
Gain on sale of property and equipment (Note 17)	13,659	1,121	10,575
Gain on sale of investment securities	208	429	4,047
Interest expenses	(1,682)	(1,492)	(14,075)
Financing expenses	(187)	(224)	(2,113)
Loss on retirement of property and equipment (Note 23)	(2,918)	(1,643)	(15,500)
Loss on closing of stores (Note 23)	(1,310)	(604)	(5,698)
Impairment loss (Note 24)	(291)	(1,184)	(11,169)
Loss on sale of investment securities	(330)	(1,334)	(12,584)
Loss on valuation of investment securities	—	(23)	(216)
Loss on interest repayment	(377)	—	—
Provision for loss on interest repayment (Note 25)	(11,487)	—	—
Other, net	(164)	81	764
	(3,210)	(3,354)	(31,641)
Income before income taxes	28,043	31,888	300,830
Income taxes (Note 15)			
Income taxes-current	10,420	10,765	101,556
Income taxes-deferred	(1,126)	194	1,830
	9,293	10,959	103,386
Net income	18,749	20,929	197,443
Net income attributable to non-controlling interests	24	21	198
Net income attributable to owners of parent	¥ 18,724	¥ 20,907	\$ 197,235

Per share data (Note 30)	Yen		U.S. dollars (Note 1)
	2017	2018	2018
Net income per share:			
Basic	¥ 80.24	¥ 93.18	\$ 0.87
Diluted	80.24	93.18	0.87
Cash dividends	33.00	38.00	0.35
Net assets per share	1,196.23	1,245.22	11.74

The accompanying notes are an integral part of these consolidated financial statements.

Consolidated Statements of Comprehensive Income	Millions of yen		Thousands of U.S. dollars (Note 1)
	2017	2018	2018
Net income	¥18,749	¥20,929	\$197,443
Other comprehensive income (Note 26):			
Valuation difference on available-for-sale securities	581	2,597	24,500
Deferred gains or losses on hedges	—	(1)	(9)
Total other comprehensive income	581	2,596	24,490
Comprehensive income	¥19,331	¥23,525	\$221,933
Comprehensive income attributable to:			
Owners of parent	¥19,306	¥23,504	\$221,735
Non-controlling interests	24	21	198

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