

Consolidated Statements of Income / Consolidated Statements of Comprehensive Income

MARUI GROUP CO., LTD. and Its Consolidated Subsidiaries
For the fiscal years ended March 31, 2016 and 2017

Consolidated Statements of Income	Millions of yen		Thousands of U.S. dollars (Note 1)
	2016	2017	2017
Revenue (Note 14)	¥245,867	¥237,022	\$2,116,267
Cost of sales (Notes 14 and 18)	85,832	71,057	634,437
Gross profit	160,035	165,964	1,481,821
Selling, general and administrative expenses (Notes 14 and 19)	130,419	134,711	1,202,776
Operating income	29,615	31,253	279,044
Non-operating income (expenses):			
Interest income	86	103	919
Dividend income	370	338	3,017
Gain on bad debt recovered	1,190	1,231	10,991
Gain on sale of property and equipment (Note 14)	—	13,659	121,955
Gain on sale of investment securities	972	208	1,857
Interest expenses	(1,797)	(1,682)	(15,017)
Financing expenses	(296)	(187)	(1,669)
Loss on retirement of property and equipment (Note 20)	(1,920)	(2,918)	(26,053)
Loss on closing of stores (Note 20)	—	(1,310)	(11,696)
Impairment loss (Note 21)	(107)	(291)	(2,598)
Loss on sale of investment securities	—	(330)	(2,946)
Loss on interest repayment	—	(377)	(3,366)
Provision for loss on interest repayment	(1,201)	(11,487)	(102,562)
Other, net	(5)	(164)	(1,464)
	(2,709)	(3,210)	(28,660)
Income before income taxes	26,905	28,043	250,383
Income taxes (Note 12)			
Income taxes—current	5,676	10,420	93,035
Income taxes—deferred	3,434	(1,126)	(10,053)
	9,110	9,293	82,973
Net income	17,794	18,749	167,401
Net income attributable to non-controlling interests	23	24	214
Net income attributable to owners of parent	¥ 17,771	¥ 18,724	\$ 167,178

Per share data (Note 26)	Yen		U.S. dollars (Note 1)
	2016	2017	2017
Net income per share:			
Basic	¥ 70.68	¥ 80.24	\$ 0.71
Diluted	70.67	80.24	0.71
Cash dividends	22.00	33.00	0.29
Net assets per share	1,161.81	1,196.23	10.68

The accompanying notes are an integral part of these consolidated financial statements.

Consolidated Statements of Comprehensive Income	Millions of yen		Thousands of U.S. dollars (Note 1)
	2016	2017	2017
Net income	¥17,794	¥18,749	\$167,401
Other comprehensive income (Note 22):			
Valuation difference on available-for-sale securities	(2,598)	581	5,187
Total other comprehensive income	(2,598)	581	5,187
Comprehensive income	¥15,196	¥19,331	\$172,598
Comprehensive income attributable to:			
Owners of parent	¥15,172	¥19,306	\$172,375
Non-controlling interests	23	24	214

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