

Consolidated Statements of Changes in Net Assets

MARUI GROUP CO., LTD. and Its Consolidated Subsidiaries
For the fiscal years ended March 31, 2015 and 2016

Millions of yen										
	Shareholders' equity					Accumulated other comprehensive income		Subscription rights to shares	Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total	Valuation difference on available-for-sale securities	Total			
Balance as of April 1, 2014	¥35,920	¥91,307	¥236,274	¥(53,832)	¥309,669	¥ 5,776	¥ 5,776	¥39	¥402	¥315,889
Changes of items during period:										
Dividends from surplus			(4,927)		(4,927)					(4,927)
Net income attributable to owners of parent			16,036		16,036					16,036
Purchase of treasury stock				(15,002)	(15,002)					(15,002)
Disposal of treasury stock		(6)		43	36					36
Retirement of treasury stock		(49,500)		49,500	—					—
Transfer from retained earnings to capital surplus		49,507	(49,507)		—					—
Net changes of items other than shareholders' equity						(4,794)	(4,794)	0	17	(4,776)
Total changes of items during period	—	—	(38,398)	34,541	(3,856)	(4,794)	(4,794)	0	17	(8,633)
Balance as of April 1, 2015	¥35,920	¥91,307	¥197,875	¥(19,290)	¥305,813	¥ 982	¥ 982	¥39	¥420	¥307,255
Changes of items during period:										
Dividends from surplus			(5,391)		(5,391)					(5,391)
Net income attributable to owners of parent			17,771		17,771					17,771
Purchase of treasury stock				(35,002)	(35,002)					(35,002)
Disposal of treasury stock		(17)		54	36					36
Retirement of treasury stock					—					—
Transfer from retained earnings to capital surplus		17	(17)		—					—
Net changes of items other than shareholders' equity						(2,598)	(2,598)	13	16	(2,568)
Total changes of items during period	—	—	12,361	(34,947)	(22,586)	(2,598)	(2,598)	13	16	(25,154)
Balance as of March 31, 2016	¥35,920	¥91,307	¥210,237	¥(54,238)	¥283,226	¥(1,616)	¥(1,616)	¥53	¥437	¥282,101

The accompanying notes are an integral part of these consolidated financial statements.

Thousands of U.S. dollars (Note 1)										
	Shareholders' equity					Accumulated other comprehensive income		Subscription rights to shares	Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total	Valuation difference on available-for-sale securities	Total			
Balance as of April 1, 2015	\$320,714	\$815,241	\$1,766,741	\$(172,232)	\$2,730,473	\$ 8,767	\$ 8,767	\$348	\$3,750	\$2,743,348
Changes of items during period:										
Dividends from surplus			(48,133)		(48,133)					(48,133)
Net income attributable to owners of parent			158,669		158,669					158,669
Purchase of treasury stock				(312,517)	(312,517)					(312,517)
Disposal of treasury stock		(151)		482	321					321
Retirement of treasury stock					—					—
Transfer from retained earnings to capital surplus		151	(151)		—					—
Net changes of items other than shareholders' equity						(23,196)	(23,196)	116	142	(22,928)
Total changes of items during period	—	—	110,366	(312,026)	(201,660)	(23,196)	(23,196)	116	142	(224,589)
Balance as of March 31, 2016	\$320,714	\$815,241	\$1,877,116	\$(484,267)	\$2,528,803	\$(14,428)	\$(14,428)	\$473	\$3,901	\$2,518,758